**Smart Lender - Applicant Credibility Prediction for Loan Approval**

**Industry Mentor(s) Name**: Sowjanya, Sandeep Doodigani

**Faculty Mentor(s) Name**: Dr. Ponsy R K Sathia Bhama

**Team Members:** Bhavani Venkata Karthik K (2019503511)

Amaresh Saddish (2019503004)

Tanooj Cheekati (2019503056)

Shreyas Karthik Ramesh (2019503050)

**Problem Statements**

* Develop a multi-classification model that evaluates more than 2 features and gives a detailed report for loan approval.
* Developing a loan approval system that can provide a possible reason for rejection
* Develop a loan approval system that can predict loan approval based on expert data.

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| Who does the problem affect? | Lenders and loan takers |
| What are the boundaries of the problem? | People with a credit history trying to take a loan |
| What is the issue? | Majority of the loan approval systems do not give details supporting the decision of the system nor can they perform in extenuating circumstances. |
| When does the issue occur? | When a person has a very special credit history or it is non-existent. |
| Where does the issue occur? | The issue occurs in the banking and finance sectors. |
| What solution to solve this issue? | Develop an automated system that gives a descriptive decision rather than a simplistic decision. |
| Why is it important that we fix this problem? | It can cause erroneous approvals or disapprovals in a lot of cases involving abnormal circumstances. |
| What methodology is used to solve this? | Basic machine learning and deep learning techniques can be used to solve this problem. |